



Finance

## NAVISION AXAPTA®

### Fixed Assets Overview

- Comprehensive management of fixed assets
- Creating an acquisition proposal
- Single and multiple depreciation proposals
- Purchase order and invoice links for creating a fixed asset
- Four ways to categorize revaluation of an asset
- Combined sales invoicing and asset disposal (sales order or free text)
- “On Loan” tracking and automated dimensional analysis redistribution
- Asset number and bar code label printing
- Insurance document monitoring and reporting
- Document image attachments
- Forecasting and reporting on expected asset values
- Transfer forecasts to ledger budgets
- Disposals for scrap



## Fixed Assets

### Presenting the Navision Axapta Fixed Assets Solution

The Navision Axapta Fixed Assets module enables companies to comprehensively manage of all types of fixed assets.

Using the module, finance and accounting personnel are able to get the maximum value from fixed assets with the least amount of effort.

Because it is integrated with the Financial Series and Trade Series modules, the Fixed Assets module eliminates any need for duplication. What's more, the module streamlines tasks such as year-end reporting.

The Fixed Assets module expands on the core Financial Series by offering a sophisticated register, with which you can forecast, monitor and control the value of your company's major assets.

A number of otherwise labor-intensive processes can be easily automated using the Fixed Assets module.

These processes enable you to

- Quickly set up fixed assets
- Manage assets through their entire lifecycles
- Easily access information and generate reports for fixed assets

Each of these key capabilities is described on the following page.

**NAVISION®**  
*The Way to Grow*



Finance

Asset ...	Asset nu...	Name	Status
BLD	BLD-1	Building A	Not yet acquired
BLD	BLD-2	Sub-building	Not yet acquired
BLD	BLD-1A	Building B	Not yet acquired
Car	1	Ford Mondeo	Not yet acquired
Car	2	Chrysler	Not yet acquired
MAC	3	Manufacturing machine	Not yet acquired

  

Date	Depreciation	Accumulated	Posted value
18-10-2000		0,00	50.000,00
31-10-2000		0,00	50.000,00
30-11-2000		0,00	50.000,00
31-12-2000		0,00	50.000,00
31-01-2001		0,00	50.000,00
28-02-2001		0,00	50.000,00

Each asset links to a group that holds a depreciation profile. This profile identifies the procedure to be applied and the time span to be taken into account.

## Quickly set up fixed assets

Fixed assets can be set up in a number of ways. For example, the purchase-order processing system and the invoice-journal option enable an asset record to be created. Alternatively, existing and new assets can be entered directly into the Fixed Assets module either with or without a journal-based acquisition proposal.

## Posting

The Fixed Asset module lets you easily meet all ledger-posting requirements. Each asset is related to an asset group. In the posting profile set-up, you can define ledger codes based on either the individual asset, its group, or a single code for all assets.

**NAVISION**<sup>®</sup>  
The Way to Grow



Finance

### **Number Series**

The system automatically assigns numbers to all transactions like journals, invoices, payments, etc.

The sequential number function allows for customization and automatic allocation. This can be for the asset number, bar code number and all the transactions that hold a ledger update.

### **Manage assets through their entire lifecycles**

The Fixed Asset module enables you to manage fixed assets throughout their lifecycles, regardless of whether assets are depreciated, retired, or transferred.

### **Depreciation Profile**

Valuating an asset can be done in a number of ways. Straight line, reducing balance, factor and manual percentage are all available. The mechanism to be used is held against the asset table and, if required, can be changed during the asset's lifetime.

### **Depreciation Routines**

Each asset links to a group that holds a depreciation profile. This profile identifies the procedure to be applied and the time span to be taken into account. The start date is set and periodically the routine is run to automatically calculate the depreciation transactions required for the period specified.

### **Forecasting**

Before making any definite purchase, it is possible to input a potential asset's details and perform a hypothetical depreciation. No ledger updates will take

place, but the information can be reported to provide valuable information for further analysis.

### **On Loan Tracking**

If an asset is transferred from its usual location to a temporary one, the movement can be recorded and reported to aid in any recall procedure. During an asset's life, this information is stored and the history is made visible. Any change in dimensional analysis as a result of the "loan" can be entered and will automatically be reflected in the depreciation transactions generated via the proposal.

### **Disposing of Assets**

Disposing of an asset can be done via the sales order-processing system or the sales free-text invoicing option. In both of these instances, an invoice can be generated and the ledger updates will completely reverse all previous asset transactions. Disposals can also be done from within the fixed asset journal and titled as scrap or sale, without external company documentation being produced.

### **Easily include fixed assets in reports**

The Fixed Asset module makes it easy to access information about fixed assets and include fixed assets in all types of reporting.

### **Accessing Information**

The module lets you view and monitor every type of transaction for each asset. This includes revaluation during the lifetime of the asset. One comprehensive

**NAVISION**<sup>®</sup>  
*The Way to Grow*



Finance

report showing all transactions can be generated.

### ***Document Information***

For each asset, the system enables you to save and link electronic images of documents and other records. This is a significant time saver that makes it easier and faster to manage assets in a secured environment.

Copyright © 2001 Navision a/s (NavisionDamgaard a/s), CBR No. 76 24 72 18. The trademarks referenced herein and marked with either <sup>TM</sup> or © belong to Navision a/s (NavisionDamgaard a/s) or Navision Development a/s. The names of actual companies and products mentioned herein may be the trademarks of their respective owners. No part of this document may be reproduced or transmitted in any form or by any means, whole or in part, without the prior written permission of Navision a/s. Information in this document is based on Navision Axapta version 2.5 and subject to change without notice. All rights reserved.

**Address:**

***[www.navision.com](http://www.navision.com)***

**NAVISION<sup>®</sup>**  
*The Way to Grow*